

**Shiney Advice and Resource Project**  
**(Limited by Guarantee)**

**Unaudited Financial Statements**

**For the year ended 31 March 2015**

# Shiney Advice and Resource Project (Limited by Guarantee)

## Index

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	<b>Page No.</b>
Legal & Administration Details	1
Report of the Trustees	2 - 6
Report of the Independent Examiner to the Trustees	7
Unaudited Statement of Financial Activities	8
Unaudited Balance Sheet	9
Notes to the Unaudited Financial Statements	10 - 14

**Shiney Advice and Resource Project (Limited by Guarantee)**

**Legal and Administration Details**

**for the year ended 31 March 2015**

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**Registration Numbers**

Charity Number 1065786  
Company Number 04769232

**Trustees**

Lisa Watson  
Mike McCormick - Treasurer  
Christine Parkin – Vice Chair  
Tia Patterson - Chair  
Judith Stammers  
Clinton Leeks  
Gina Smith

**Secretary**

Clinton Leeks

**Address**

17 Beatrice Terrace  
Shiney Row  
Houghton le Spring  
Tyne & Wear  
DH4 4QW

**Bankers**

Unity Trust Bank Plc  
Nine Brindley Place  
4 Oozells Square  
Birmingham  
B1 2HB

**Independent Examiner**

Paul Newbold BA FCA  
UHY Torgersens  
Somford Buildings  
Norfolk Street  
Sunderland  
SR1 1EE

**Solicitors**

Hedley & Co  
20 Fawcett Street  
Sunderland  
SR1 1RZ

# Shiney Advice and Resource Project (Limited by Guarantee)

## Report of the Trustees

for the year ended 31 March 2015

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The trustees present this report together with the financial statements of the charitable company for the year ended 31 March 2015. The financial statements have been prepared in accordance with the accounting policies set out on page 10 and comply with the current statutory requirements, the requirements of the charitable company's governing document, the current Statement of Recommended Practice and the Companies Act 2006.

### Administration Details

#### Constitution

The Shiney Advice and Resource Project ("ShARP") is a registered Charity (No. 1065786) and is a company limited by guarantee (Company No. 04769232).

The principal address of the charitable company is:

17 Beatrice Terrace  
Shiney Row  
Houghton le Spring  
Tyne & Wear  
DH4 4QW

The directors who served during the year are as follows:-

Lisa Watson	Shaun Hudson – resigned 6.10.14
Christine Parkin – Vice Chair	Elizabeth Watt – resigned 6.10.14
Gina Smith – resigned 31.3.15	Mike McCormick – Treasurer – appointed 6.10.14
Tia Patterson – Chair	Judith Stammers – appointed 6.10.14
Clinton Leeks – Secretary – appointed 6.10.14	

\* The above are directors and trustees for the purposes of the Companies Act and Charities Act respectively.

### Structure, Governance and Management

ShARP was established under Memorandum and Articles of Association which sets out its aims and objectives and governance. It was established – in September 1981 and registered as a charity and incorporated as a company limited by guarantee on 18 May 2003.

ShARP has a Management Committee made up of a representation from the local community. The members of the committee are the directors of the company. Recruitment is open and anyone with an interest in the area ShARP covers and who supports the aims and objectives of ShARP can volunteer for the board all positions on the board are voted on and/or confirmed at the AGM. Board members serve for a 3 year term. They are eligible for re-election at the end of their 3 year term. There will be no more than 15 and no less than 7 members.

The Management Committee will invite co-options from individual members in between AGM's whose experience or interests are relevant to the furthering of ShARP's objectives. Appointment of co-options will take place at ordinary meetings and take effect from the end of the meeting. No more than one third of the committee should be co-optees.

ShARP is considering a board recruitment strategy in order to develop the board's skills and capacity. Most trustees joining ShARP are familiar with the practical work of the organisation. New trustees are invited to an induction session given by a serving member of the committee. These include;

- \* The obligations of the committee
- \* The main documents describing the operational framework including the Memorandum and Articles
- \* Resourcing the financial position of ShARP as set out in the accounts
- \* Future plans and objectives

### Organisational Structure

The Management Committee meets monthly and is responsible for the strategic direction and policy of the organisation. The Chief Officer is responsible for operational management with support from the Chair and nominated board members.

# Shiney Advice and Resource Project (Limited by Guarantee)

## Report of the Trustees

for the year ended 31 March 2015

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### Objectives and Activities

The object of ShARP is the promotion of any charitable purpose for the benefit of the community living in Houghton-le-Spring and surrounding areas. These objects must be pursued with due regard to equality of opportunity and without discrimination on the grounds of age, disability, race, religion, gender or sexuality.

In furtherance of its objects but not otherwise, the company has the following powers:

- \* To inform, assist and advise people living, working, or otherwise connected with the area, in all matters relating to their rights and development.
- \* To provide free advice and information to individuals and groups in matters relating to welfare rights, debt, housing and employment.
- \* Promote and provide education and training in matters relating to citizens' rights and skills for personal development.
- \* To promote the use of resources and sharing of knowledge for local individuals and groups.
- \* To respond to the needs of the community by ensuring that the organisation is managed by local people and to provide training for them to function effectively.

### Public Benefit Statements

The trustees have had regard to the Charity Commission's guidance on their legal duty on public benefit, and are satisfied that the Charity delivers public benefit, and due regard is paid to the guidance on public benefit when deciding on what new projects the charity should undertake.

### Achievements and Performance

ShARP has successfully delivered another year of the First Tier Welfare Rights (FTWR) contract as well as successfully bidding to deliver the contract in 3 areas of Sunderland (Coalfields, Washington and Sunderland East) from April 2015. ShARP has gained Investors In People Accreditation and passed Advice Quality Standard (AQS) Quality Mark Audit.

ShARP have also succeeded in gaining the Weston Pilot Light Award and worked with the Pilot Light Team since August 2014 on strategic business planning. ShARP has delivered a Financial Inclusion contract from SCC and delivered 'Managing your Money' events and workshops and won the National Energy Action (NEA) award and funding. ShARP have also secured further funding from Sunderland Initiative Budget (SIB) supporting the advice service.

### Advice Services Report

ShARP advice service has been very busy for the period 1/4/14 - 31/3/15. The service delivered the ACES (Advice and Community Enterprise Sunderland) project until November 2014. The project recruited 12 volunteers to assist our paid staff to deliver advice to people in Coalfields achieving the ACES targets. The project also assisted 423 clients with advice provision on welfare benefits, debt, housing and employment. (Target 260). A number of staff and volunteers also attended a Welfare Rights refresher course funded by ACES.

The FTWR contract has helped and advised 4004 people who required assistance (up from 3825 last year).

The breakdown of the 4004 people and the issues they presented with are as follows:

- 2640 received assistance with Welfare Benefits
- 486 received Energy advice
- 100 attended for budgeting advice and support
- 650 people approached us for advice on debt
- 89 had issues around Housing
- 39 had employment issues
- 2190 people were female
- 1677 people were male
- 137 people did not disclose their gender
- 1923 people were unemployed
- 930 clients were employed
- 769 were retired
- 35 were students
- 347 did not disclose their employment status

# Shiney Advice and Resource Project (Limited by Guarantee)

## Report of the Trustees

for the year ended 31 March 2015

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### **Advice Services Report (continued)**

The oldest client we saw was 103 (b.1911) and the youngest was aged 17 (b.1997) excluding child Disability Living Allowance.

In August 2014 ShARP successfully passed Advice Quality Standard certification again.

### *Sunderland Initiative Budget*

The Coalfields Area Committee of Sunderland Council has again supported us for another year through Sunderland Initiative Budget funding, which has enabled the advice service to support a further 759 people.

17 volunteers have been recruited in the year for a variety of roles within the advice services.

### **Management and development of new services**

Shiney Things Charity shop had its first birthday. We celebrated with a social event inviting local councillors, Gentoo, volunteers and the local community. Refreshments and a buffet were provided as well as table top sale and free prize draw raffle. The shop continues to be run solely by volunteers supported by the Enterprise and Volunteer Manager, June Robinson.

Over the last year we have been supported by European Social Fund with an emphasis on training volunteers with pre-employability skills. We recruited 28 volunteers onto this programme, some of whom are still with us as volunteers. Five of the participants went into employment, one of whom is self-employed, five completed two training programmes in building confidence and dealing with stress. Aside from the 28 volunteer's eligible for this programme, we have recruited some 60 volunteers in the course of the year.

In January we were notified that ShARP had been successful in securing funding to undertake a community consultation around the effects that cuts and changes to welfare reform were having on people in our community. The timescales were very tight. The consultation had to be designed, delivered and the report submitted by early March. The comments we received regarding the support from the local community for ShARP and the services we deliver were very reassuring.

ShARP have been successful in bidding for Department of Communities and Local Government funding to continue the work initiated with the community consultation, the next stages are the development of a partnership neighbourhood action plan for 'Our Place' and the development of Shiney Row Traders Association as part of the 'Our Place Economic Development Plan.'

### *Shiney Diner*

This has been a very busy year and seen a steady increase in the customers using Shiney Diner. This goes to show that our reputation for good food and good service is circulating across the region and we are becoming recognised as the place to go. The Diner is run by our Café Coordinator with the much valued support and commitment of our café volunteers.

To date all the current volunteers have undertaken their level 1 Food Hygiene and are hoping to go onto their Level 2 in the near future.

Over the year there have been a number of events that the diner has undertaken both in partnership with Shiney Things such as the Christmas tree lights switch on, Family Fun days and Easter events within the building, that proved very popular serving coffee, cakes, hot dogs, burgers and more. Alongside this the Diner was lucky enough to secure a small amount of funding from Sunderland Community Chest to provide Kids Meal Deals over the school summer holidays where all meals for kids were £1.00 including a drink.

The refurbishment of the building is ongoing with the addition of more office space throughout the building. Plans for the redevelopment of the reception area to expand the Café and add a public access computer suite are ongoing and are expected to be completed by August 2015. This forms part of our Business Plan 2014-2018.

This year we were successful on winning the contract for Sunderland City Council to deliver Benefits Awareness and Financial Capability Project, which entailed providing debt and benefit advice and practical budgeting sessions in community settings across Sunderland.

Our energy adviser was successful in winning the National Energy Action (NEA) award and funding. This funding along with funding from Santander has enabled us to expand this remit to include budgeting advice and develop a new project called Debt Buddies, which incorporates energy, debt and budgeting advice and practical interventions.

# Shiney Advice and Resource Project (Limited by Guarantee)

## Report of the Trustees

for the year ended 31 March 2015

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ShARP has been fortunate enough to win the Garfield Weston Pilot Light Award for 2014-15. From July 2014 we commenced working with Robbie Cowbury from Pilot Light and our very own team of 'Pilot Lighters'. We were lucky to have Robbie travel to the North East to facilitate our Annual Development Day in February 2015 and have subsequently developed a Business Plan for 2015 - 2018 that builds upon our current advice services to provide holistic support to our clients.

Our initial work focused on being ready for a city-wide advice contract in December 2014. Subsequently we bid for 3 area lots and were successful in gaining all 3. This has meant that ShARP has expanded advice services (from April 2015) into Washington and Sunderland East and the staff team has expanded to 12 people. We have also introduced new triage procedures and set up a new telephone advice line number for the new areas.

### **Partnership working and support to local community groups**

ShARP have worked in partnership with a number of regional and local organisations to provide services for local residents. Partnerships include Gentoo, Sunderland City Council, Bridges Credit Union, Sunderland University Community and Youth Work Programme, Sunderland Carers Centre, Sunderland Volunteers Centre, Locality, Fiscus, ACES Partnership, Age UK, Pallion Action Group, Sunderland West Advice Service, Washington Mind, NEA, Washington CAB, Sunderland North Community Business, Lifeline, Easington Lane Community Access Point, Bethany Christian Centre, Space4, Hetton New Dawn, International Communities of Sunderland, Shiney Row Greenspace, Business in the Community, Marks and Spencer and Voluntary Community Action Sunderland and Pilot Light.

### **Financial review**

ShARP's financial position has improved with funding and contracts in place until 2015 and 2016.

A small trading surplus this year has increased our unrestricted reserves to approximately 3 months operating costs, which is in line with our target of 6 months of reserves by 2016.

Financial expenditure is subject to scrutiny by the Board.

### **Quality**

We have again been successful in obtaining Advice Quality Standard in recognition of the quality of our advice provision.

### **Looking forward**

ShARP has undertaken considerable work to develop strategic plans for the future.

This year work will also be undertaken to rejuvenate the membership of ShARP to ensure that a wide network of people enjoy the benefits of being part of the organisation. This will link with our neighbourhood plans and economic development plans.

We plan to expand our current services, with new projects being developed to build a holistic package of preventative services. A phased development plan over the next three years will allow us to expand existing services, maximise the potential of our building, extend volunteering opportunities and explore development opportunities.

ShARP's aim is to continue to deliver our advice service for local people. We have been awarded three First Tier Welfare Rights contracts for City of Sunderland Council in Washington, Coalfields and the East Areas of Sunderland. ShARP is developing 'Advice on Prescription' in the Sunderland Coalfields area, this supports a move into 'early action' intervention and our aim to help people to help themselves through the vehicle of advice services. ShARP delivers 'Debt Buddies' to support financial training.

ShARP aims to expand into areas that directly compliment the current advice services including extending the Debt Advice Service and expansion that may include employment, support areas including "help into work" and "redundancy response".

### **Reserves**

The Balance Sheet shows that the charitable company has restricted funds of £8,000 and unrestricted funds of £399,250 of which £335,851 is designated leaving general funds of £63,399.

The Trustees intend to build up unrestricted funds as reserves to cover six months operating costs in accordance with recommendations of the Charity Commissioners.

# Shiney Advice and Resource Project (Limited by Guarantee)

## Report of the Trustees

for the year ended 31 March 2015

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### Funders and Supporters

Our thanks go to the following funders over the year

Sunderland City Council (SIB and FTWR)

Garfield Weston

Community IT

Skillsbridge

Gentoo

Business in the Community

Tudor Trust

ELCAP

SIB

Money Advice Trust

Tyne & Wear Community Foundation

County Durham Foundation

Santander

Cost Cutter—Shiney Row

ESF Community Grants

Hetton Centre

Bridges CU

Greggs Foundation

Sunderland University

Locality

Lloyds TSB

Pilot Light

Fiscus - Big Lottery Advice Transition Fund (ACES)

Tudor Trust

NEA

Ron and Louise Bowey Fund

All kind donations received from local supporters

### Statement of the Trustees Responsibilities

Company Law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of the affairs of the charitable company and of the surplus or deficit of the charitable company for that period. In preparing these financial statements, the Board is required to:

- \* select suitable accounting policies and then apply them consistently;
- \* make judgements and estimates that are reasonable and prudent;
- \* follow the recommendations of the Charity Commission and of the accounting profession with regard to the form and content of the financial statements and to disclose and explain any departures therefrom; and
- \* prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Board is responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.


### Risk Assessment

The trustees have considered any risks to which the charitable company might be exposed and is satisfied that the administrative, investment and financial procedures which are in place minimise the risk of any loss to the charitable company.

### Exemption Statement

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Signed on behalf of the Trustees



Tia Patterson

Date: 17/8/15



**Report of the Independent Examiners to the Trustees of  
Shiney Advice and Resource Project (Limited by Guarantee)  
on the Unaudited Financial Statements for the year ended 31 March 2015**

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I report on the accounts of the Charity for the year ended 31 March 2015 which are set out on pages 8 to 14.

**RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER**

The trustees (who are also the directors of the company for the purpose of company law) are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 ("The 2011 Act") and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination it is my responsibility to:

- ◆ examine the accounts under section 145 of the 2011 Act;
- ◆ to follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act; and
- ◆ to state whether any particular matters have come to my attention.

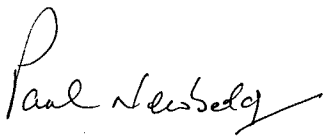
**BASIS OF INDEPENDENT EXAMINER'S STATEMENT**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those set out in the statement below.

**INDEPENDENT EXAMINER'S STATEMENT**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
  - ◆ to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - ◆ to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**Paul Newbold BA FCA**  
**UHY Torgersens**  
Somerford Buildings  
Norfolk Street  
Sunderland  
SR1 1EE

Date: 17/8/15

**Shiney Advice and Resource Project (Limited by Guarantee)**

**Unaudited Statement of Financial Activities**

**for the year ended 31 March 2015**

	Notes	Unrestricted Fund £	Restricted Fund £	Total Fund 2015 £	Total Fund 2014 £
<b>Income and expenditure account</b>					
<b>Incoming Resources</b>					
<b>Incoming resources from generated funds</b>					
Voluntary income	3	25,353	177,405	202,758	187,153
Activities for generating funds	4	36,850	-	36,850	16,331
Investment income	5	122	-	122	135
<b>Total Incoming Resources</b>		<u>62,325</u>	<u>177,405</u>	<u>239,730</u>	<u>203,619</u>
<b>Resources Expended</b>					
Costs for generating funds	6	13,157	-	13,157	5,858
<b>Charitable activities</b>	7	42,582	169,405	211,987	176,109
<b>Governance Costs</b>	9	1,620	-	1,620	1,512
<b>Total Resources Expended</b>		<u>57,359</u>	<u>169,405</u>	<u>226,764</u>	<u>183,479</u>
<b>Net Incoming/(Outgoing) Resources for the Year</b>		4,966	8,000	12,966	20,140
<b>Gross transfers between funds</b>		-	-	-	-
<b>Net Movement in Funds</b>		<u>4,966</u>	<u>8,000</u>	<u>12,966</u>	<u>20,140</u>
Fund Balances brought forward at 1 April 2014		394,284	-	394,284	374,144
Fund Balances carried forward at 31 March 2015		<u>399,250</u>	<u>8,000</u>	<u>407,250</u>	<u>394,284</u>

# Shiney Advice and Resource Project (Limited by Guarantee)

## Unaudited Balance Sheet

as at 31 March 2015

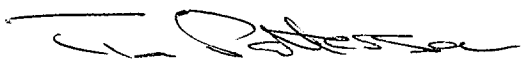
	Notes	2015 £	2014 £
<b>Fixed Assets</b>			
Tangible fixed assets	10	335,851	340,354
<b>Current Assets</b>			
Stock		100	100
Debtors	11	8,771	18,545
Cash at Bank		83,718	52,059
Cash in Hand		150	150
		92,739	70,854
<b>Creditors: Amounts falling due within one year</b>	12	(21,340)	(16,924)
<b>Net Current Assets</b>		71,399	53,930
		<u>407,250</u>	<u>394,284</u>
<b>Financed by:</b>			
Designated reserves	13	335,851	340,354
Unrestricted - General Funds	13	63,399	53,930
Restricted Reserves	14	8,000	-
		<u>407,250</u>	<u>394,284</u>

The members of the committee are satisfied that the charitable company is entitled to exemption from the provision of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The members of the committee acknowledge their responsibilities for: (i) ensuring that the charitable company keeps proper accounting records which comply with section 386 of the Act; and (ii) preparing financial statements which give a true and fair view of the state of the charitable company as at the end of the financial year and of its incoming resources and application of resources, including its surplus or deficit for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to unaudited financial statements, so far as applicable to the charitable company.

These unaudited financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and the Financial Reporting Standards for Smaller Entities (effective April 2008).

Approved by the Trustees on: 17/8/15

  
.....Chair  
Tia Patterson

Company number: 04769232

*The notes on pages 10 to 14 form part of these unaudited financial statements*

# Shiney Advice and Resource Project (Limited by Guarantee)

## Notes to the Unaudited Financial Statements

for the year ended 31 March 2015

### 1 Principal Accounting Policies

#### ***Basis of Accounting***

These financial statements have been prepared under the historical cost convention and in accordance with:

- i) the Statement of Recommended Practice, "Accounting and Reporting by Charities" issued in March 2005 (SORP 2005);
- ii) the special provisions of Part 15 of the Companies Act 2006 ("the 2006 Act") relating to small companies; and
- iii) the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### ***Tangible Fixed Assets***

All fixed assets are included at cost.

#### ***Depreciation***

Depreciation is calculated to write down the cost, less estimated residual value of all tangible fixed assets over their expected useful lives. The rates generally applicable are:

Freehold Properties	2% straight line
Fixtures, Fittings & Equipment	10% - 25% reducing balance
Kitchen Equipment	6.67% straight line

#### ***Recognition of Incoming Resources***

These are included in the Statement of Financial Activities (SOFA) when:

- \* the charitable company becomes entitled to the resources;
- \* the trustees are virtually certain they will receive the resources; and
- \* the monetary value can be measured with sufficient reliability.

Income is deferred only when the charitable company has to fulfil conditions before becoming entitled to it or when the donor specifies that it is to be expended in a future period.

#### ***Investment Income***

Bank interest is included in the Statement of Financial Activities on the accruals basis.

#### ***Voluntary Income***

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants receivable are credited to income immediately.

#### ***Expenditure***

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure. All costs have been directly attributed to one of the functional categories of resources expended in the Statement of Financial Activities.

#### ***Governance Costs***

Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

#### ***Taxation***

Due to the company's charitable operations no corporation tax is payable on the results for the year.

#### ***Funds Accounting***

Funds held by the charitable company are used for:

General fund comprises those funds which the principals are free to use in accordance with the charitable objectives.

Restricted funds are funds which are to be used for specific purposes as laid down by the donor or by the specific terms of the appeal under which the funds are raised. Expenditure which meets these criteria is charged to the fund, with a fair allocation of management and support costs.

Designated funds are unrestricted funds earmarked by the management committee for a particular purpose.

The capital fund reflects the net book value of tangible fixed assets owned by the charitable company less any monies owed in respect of the assets.

# Shiney Advice and Resource Project (Limited by Guarantee)

## Notes to the Unaudited Financial Statements

for the year ended 31 March 2015

<b>2</b>	<b>Surplus for the Year</b>		<b>2015</b>	<b>2014</b>
			<b>£</b>	<b>£</b>
	Surplus for the year is stated after charging:			
	Administrative expenses including:			
	Depreciation of fixed assets		<u>9,562</u>	<u>9,214</u>
<b>3</b>	<b>Voluntary Income</b>	<b>Unrestricted Fund</b>	<b>Restricted Fund</b>	
		<b>£</b>	<b>£</b>	<b>2015 £</b>
				<b>2014 £</b>
	Donations	3,603	-	3,603
	Grants			1,106
	Weston	5,000	-	5,000
	City of Sunderland	-	73,624	73,624
	Community Foundation	-	13,271	13,271
	The Tudor Trust	-	45,333	45,333
	Less:-Deferred income	-	(11,333)	(11,333)
	Energy Trust	-	-	15,453
	Tyne & Wear Community Foundation	-	8,000	-
	Santander	-	9,646	-
	Gentoo/Team Wearside	-	-	997
	Greggs	15,000	-	15,000
	Clare Social Leadership	1,750	-	1,750
	LTSB Foundation	-	-	10,167
	Northern Energy Awards	-	1,800	-
	Citizens Advice	-	1,500	-
	Locality – Emerging Potential	-	3,000	-
	Fiscus	-	32,564	31,546
		<u>25,353</u>	<u>177,405</u>	<u>202,758</u>
				<u>187,153</u>
<b>4</b>	<b>Activities for Generating Funds</b>			
	Room hire and use of facilities	8,708	-	8,708
	AGM & Miscellaneous income	370	-	370
	Café	18,599	-	18,599
	Shop	9,173	-	9,173
		<u>36,850</u>	<u>-</u>	<u>36,850</u>
				<u>16,331</u>
<b>5</b>	<b>Investment Income</b>			
	Bank Interest	<u>122</u>	<u>-</u>	<u>122</u>
				<u>135</u>
<b>6</b>	<b>Costs for Generating Funds</b>			
	Café	13,157	-	13,157
	Shop	-	-	147
		<u>13,157</u>	<u>-</u>	<u>13,157</u>
				<u>5,858</u>

**Shiney Advice and Resource Project (Limited by Guarantee)**

**Notes to the Unaudited Financial Statements**

**for the year ended 31 March 2015**

**7 Charitable Activities**

	<b>2015</b>	<b>2014</b>
	£	£
Room hire	2,264	1,272
Bank and visa charges	135	6
Insurance	2,414	2,585
Printing, postage and stationery	5,258	2,207
Telephone	4,250	4,186
Rates	1,277	1,248
Heat, light and water	6,784	6,131
Repairs and renewals	2,709	10,376
Miscellaneous expenses	3,927	1,626
Depreciation	9,562	9,214
Advertising	-	392
Subscriptions	1,101	1,878
Wages and national insurance	160,221	124,570
Consultancy charges	-	3,500
Staff and volunteers expenses	7,833	3,726
Training	1,479	2,265
Legal & professional	582	327
Computer software	1,942	600
Meeting	249	-
	<u>211,987</u>	<u>176,109</u>

**8 Staff Costs**

	<b>2015</b>	<b>2014</b>
	£	£
The cost of employing staff:		
Wages and salaries	151,819	118,047
Social security costs	8,402	6,523
	<u>160,221</u>	<u>124,570</u>

The average number of staff during the year amounted to 10 (2014: 8).

No employee received more than £60,000 during the year.

The council members received no remuneration during the year (2014: £Nil).

**9 Governance Costs**

	<b>2015</b>	<b>2014</b>
	£	£
Independent examination	1,620	1,512
	<u>1,620</u>	<u>1,512</u>

**Shiney Advice and Resource Project (Limited by Guarantee)**

**Notes to the Unaudited Financial Statements**

**for the year ended 31 March 2015**

<b>10</b>	<b>Tangible Fixed Assets</b>			<b>Fixtures, fittings and equipment</b>	
		<b>Kitchen equipment</b>	<b>Freehold property</b>		<b>Total</b>
	<b>Cost or Valuation</b>				
	At 1 April 2014	8,149	368,408	33,111	409,668
	Additions	-	-	5,059	5,059
	At 31 March 2015	<u>8,149</u>	<u>368,408</u>	<u>38,170</u>	<u>414,727</u>
	<b>Depreciation</b>				
	At 1 April 2014	1,500	44,208	23,606	69,314
	Charge for year	544	7,368	1,650	9,562
	At 31 March 2015	<u>2,044</u>	<u>51,576</u>	<u>25,256</u>	<u>78,876</u>
	<b>Net Book Value</b>				
	At 31 March 2015	<u>6,105</u>	<u>316,832</u>	<u>12,914</u>	<u>335,851</u>
	At 31 March 2014	<u>6,649</u>	<u>324,200</u>	<u>9,505</u>	<u>340,354</u>
<b>11</b>	<b>Debtors</b>			<b>2015</b>	<b>2014</b>
				<b>£</b>	<b>£</b>
	Other debtors			6,050	1,445
	Prepayments			1,898	744
	Accrued income			-	15,533
	VAT			823	823
				<u>8,771</u>	<u>18,545</u>
<b>12</b>	<b>Creditors – Amounts falling due within one year</b>			<b>2015</b>	<b>2014</b>
				<b>£</b>	<b>£</b>
	Other creditors			2,575	1,364
	Accruals			1,812	1,572
	Deferred income			11,333	11,333
	Wages			5,620	2,655
				<u>21,340</u>	<u>16,924</u>

## Shiney Advice and Resource Project (Limited by Guarantee)

### Notes to the Unaudited Financial Statements

for the year ended 31 March 2015

#### 13 Unrestricted Reserves

	Balance at 01.04.14	Income	Expenditure	Transfers	Balance at 31.03.15
<b>Designated Reserves</b>					
Capital fund	340,354	-	(9,562)	5,059	335,851
General funds	53,930	62,325	(47,797)	(5,059)	63,399
<b>Total unrestricted funds</b>	<u>394,284</u>	<u>62,325</u>	<u>(57,359)</u>	<u>-</u>	<u>399,250</u>

The Capital fund represents the net book value of tangible fixed assets owned by the charitable company. The income received in the year represents money received towards capital expenditure. The fund is charged with depreciation on an annual basis. The transfer during the year is regarding the purchase of fixed assets.

The General Fund is available for the charitable company to use for the purposes of the charitable company without restriction.

#### 14 Restricted Funds

	Balance at 01.04.14	Income	Expenditure	Transfers	Balance at 31.03.15
Locality – Emerging Potential	-	3,000	(3,000)	-	-
The Tudor Trust	-	34,000	(34,000)	-	-
Northern Energy Awards	-	1,800	(1,800)	-	-
Santander	-	9,646	(9,646)	-	-
Citizens Advice	-	1,500	(1,500)	-	-
Community Foundation	-	13,271	(13,271)	-	-
Fiscus	-	32,564	(32,564)	-	-
City of Sunderland	-	73,624	(73,624)	-	-
Tyne & Wear Community Foundation	-	8,000	-	-	8,000
	<u>-</u>	<u>177,405</u>	<u>(169,405)</u>	<u>-</u>	<u>8,000</u>

The Tudor Trust, Sunderland City Council, Northern Energy Awards, Community Foundation and Fiscus grants are towards salary expenses and running costs. The Tyne & Wear Community Foundation was towards refurbishment works. Santander and Citizens Advice were towards the core costs associated with delivering debt advice. The Emerging Potential grant was towards community consultation.

#### 15 Analysis of Net Assets

	Fixed Assets £	Net Current Assets £	Total £
Unrestricted Funds - Designated	335,851	-	335,851
- General	-	63,399	63,399
Restricted Funds	-	8,000	8,000
	<u>335,851</u>	<u>71,399</u>	<u>407,250</u>

#### 16 Guarantee

The charitable company is limited by guarantee in that every member undertakes to contribute such amounts as may be required in the event of the charitable company being wound up, for the payment of debts, liabilities and the cost of winding up, not exceeding £1 per member.